

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.,

Debtors.

Chapter 11

Case No. 01-01139 (JKF)

(Jointly Administered)

Reference Docket No. 24565

Objection Deadline: May 21, 2010 at 4:00 p.m.

Hearing: June 7, 2010 at 10:30 a.m.

CORRECTED

**COVER SHEET TO FIRST QUARTERLY INTERIM FEE APPLICATION OF
LINCOLN PARTNERS ADVISORS LLC, AS FINANCIAL ADVISOR TO DAVID T.
AUSTERN, ASBESTOS PI FUTURE CLAIMANTS' REPRESENTATIVE, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR
THE PERIOD OF JULY 1, 2009 THROUGH SEPTEMBER 30, 2009**

SUMMARY SHEET

Name of Applicant:	Lincoln Partners Advisors LLC
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009
Period for which compensation and reimbursement is sought:	July 1, 2009 – September 30, 2009
Amount of Compensation sought as actual, reasonable and necessary:	\$50,000.00
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 251.49

This is a ____ monthly x interim ____ final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM
JULY 1, 2009 THROUGH SEPTEMBER 30, 2009**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	74	\$50,000.00
George Coles	Associate	NA	5.5	
Claire Burke	Analyst	NA	9.5	
Grand Total:				\$50,000.00
Blended Rate:			89	\$561.80

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

July 1, 2009 – September 30, 2009

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees¹</u>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	89	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Communication	\$ 251.49
TOTAL Out-of-Pocket Expenses:	\$ 251.49

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.